

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
General Fund
2023-2024 Budget Amendment**

		FY 23-24 Amended Budget	FY 23-24 Amended Budget	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$ 4,969,833	\$ 5,199,559	\$ 229,726
300	State	22,021,837	23,383,691	1,361,854
400	Federal	1,453,800	1,480,270	26,470
500/600	Incoming Transfers	3,775,706	3,873,223	97,517
	Total Revenues	\$ 32,221,176	\$33,936,743	\$ 1,715,567
<u>EXPENDITURES:</u>				
110	Basic Programs	\$ 12,800,823	\$ 12,862,001	61,178
120	Added Needs	3,624,638	3,851,297	226,659
130	Adult/Cont. Ed.	263,027	263,027	-
	Total Instruction	\$16,688,488	\$16,976,325	\$287,837
210	Pupil Support Services	\$4,074,663	\$4,246,350	171,687
220	Instructional Support	1,328,188	1,593,272	265,084
230	General Administration	639,701	637,128	(2,573)
240	School Administration	1,691,407	1,712,739	21,332
250	Business Support	510,462	501,787	(8,675)
260	Operation/Maintenance	4,247,591	4,814,540	566,949
270	Transportation	1,632,834	1,727,380	94,546
280	Central Support	1,141,370	1,152,679	11,309
290	Support Service Other	820,739	818,199	(2,540)
300	Community Services	1,061,734	1,169,599	107,865
400	Site Improvement Services	50,000	75,000	25,000
600	Transfers			-
	Total Supporting Services	\$ 17,198,689	\$18,448,673	\$ 1,249,984
	Total Expenditures	\$ 33,887,177	\$35,424,998	\$ 1,537,821
	Excess of Revenues Over Expenditures	(\$1,666,001)	(\$1,488,255)	\$ 177,746
	Audited Fund Balance @ 7/1/23	\$4,973,829	\$4,973,829	
	Beginning Fund Balance as % of Expenditures	14.68%	14.04%	
	Est. Ending Fund Balance @ 6/30/24	\$3,307,828	\$3,485,574	
Ending Fund Balance Assignments				
	Assigned Harkness Estate	(50,000)	(50,000)	-
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(554,889)	(554,889)	-
	Assigned Athletics	(16,334)	(16,334)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
			-	-
	Unassigned	2,356,605	2,534,351	
	Total Ending Fund Balance as % of Expenditures	9.76%	9.84%	
	Unassigned Ending Fund Balance as % of Expenditures	6.95%	7.15%	